

Environmental and Social Data Sheet

Overview

Project Name:	SIA INNOVATIVE DEVELOPMENTS
Project Number:	20180463
Country:	Italy
Project Description:	The project concerns investments for the development of new services and solutions for the digitalization of payments in the financial sector as well as on cybersecurity and business continuity solutions during the period 2018-2020.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The project concerns the company's activities in three major areas namely (i) Digitalisation concerning the development of services and solutions for the digitalization of payments, covering both maintaining and improving existing services and creating new ones, (ii) Operational Efficiency concerning mainly the integration of acquired production systems and development of Smart Working environments; and (iii) and Business Continuity & Cybersecurity concerning the development and deployment of the necessary IT security and business continuity infrastructure so that the services provided by the company comply with the international standards.

The project activities are not listed in any annexes of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU and will be carried out in existing facilities already authorised that will not change their scope due to the project.

Other Environmental and Social Aspects

For the 2017 reporting, the SIA Group decided to group the "Management Report and Financial Statements" and the "Non-financial Disclosure" in the same file. In this way, although not required, the company decided to provide readers with a view of the trend and performance of the SIA Group, not only from the economic but also from the human resource, social and environmental point of view.

Among the company's management objectives is the protection of the environment in compliance with the principles of eco-sustainability and reducing environmental impacts. To that extent, areas of focus in 2017 included the optimisation of energy consumption in the Group's main offices, production of clean energy with photovoltaic and solar panels, purchase of energy generated by renewable sources, voluntary separated waste collection, and creation of incentives for sustainable mobility.

The promoter holds the following certifications: Quality -ISO9001, Business Continuity - ISO22301, Information Security- ISO27001

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

Luxembourg, 11/12/2018

Conclusions and Recommendations

The proposed investments do not require any additional permits and fall within an already authorised scope. As such the project is considered eligible for the Bank's financing in environmental and social terms.

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