



European Investment Bank (EIB)

Luxembourg, 12.09.2018

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	FCA GROUP R&D
Project Number:	2014 0683
Country:	ITALY
Project Description:	The project had two major components. The first concerned the promoter's R&D activities for Fiat and Alfa Romeo brands to be carried out in Italy (Torino and Modena respectively) in the period 2015-17 for the development of: (a) advanced fuel efficient powertrains and vehicle technologies; (b) active and passive safety and comfort enabling technologies; and (c) new vehicle architectures. The second component concerned capital expenditures in Cohesion Priority Regions (Campania and Molise) for the manufacturing of new fuel-efficient petrol and diesel engines for the Alfa Romeo brand. The manufacturing plants are located in Termoli (Molise) and Pratola Serra (Campania).

### Summary of Environmental and Social Assessment at Completion

#### EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development carried out in already authorised existing facilities and some manufacturing investments for machinery and equipment in two existing plants for which no specific operational and environmental authorisations were required. Overall, the project has been assessed as acceptable with minor residual impact mainly due to the manufacturing component. The developed technologies are and will be deployed in vehicles with lower CO2 emissions and fuel consumption, thus contributing to reduce the environmental impact while the world automotive fleet is continuously growing.

#### Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.