

European Investment Bank (EIB)

Luxembourg, 21st August 2019

## **Environmental and Social Completion Sheet (ESCS)**

Overview

Project Name: CDP EMILIA EARTHQUAKE RECOVERY PLAN II FL

Project Number: 2015-0551 Country: Italy

Project Description: Loan to CDP to partially support the Republic of Italy initiative

provided under Law no. 135 of August 7, 2012 for the reconstruction and restoration of residential and industrial buildings, including preventive measures, affected by the earthquakes of May 2012 in Emilia Romagna region and

neighbouring provinces

## **Summary of Environmental and Social Assessment at Completion**

## EIB notes the following key Environmental and Social outcomes at Project Completion.

The framework loan has financed the reconstruction of residence, commercial and industry assets damaged by the earthquake suffered by regions of Emilia-Romagna, Veneto and Lombardia the 20th and 29th May 2012. The intervention has focused on the most affected region, north of Emilia-Romagna, classified up to the earthquake date as a low seismicity zone. It has targeted the restoration the normal living, working and production conditions of the area. This is the second operation to support the Emilia-Romagna's reconstruction. The first one was addressed to premises solely occupied by industrial and commercial enterprises. The current operation has also comprised the restoration of residential and mixed use buildings. The reconstruction has taken into account anti-seismic methods and energy efficiency measures.

The project mainly involved reconstruction in consolidated residential and industrial areas, comprising small schemes with no EIA requirement.

## Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, and sites visits by the EIB team during implementation that the project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.