



European Investment Bank (EIB)

Luxembourg, 17.07.2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: HERA GROUP POTENZIAMENTO RETI
Project Number: 2011-0204
Country: Italy
Project Description: Development and upgrading of the promoter's gas and electricity distribution networks in the Emilia Romagna and Marche regions.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

This is a gas and electricity distribution project applying standard technologies and undertaken by an experienced promoter. The main impacts were associated to construction works, assessed as being temporary and were mitigated according to established practices in the sector.

The Project components all fall under Annex II of Directive 85/337/EEC and its amendments as transposed into Italian legislation. Screening by the Competent Authority resulted in none of the planned components of the Project requiring a full EIA at the time of appraisal; a condition to inform the Bank was nevertheless included in the finance contract in the event that a full EIA might be required over the course of the Project's implementation.

The operation provided environmental benefits through the reduction of methane leakages and through the substitution of more polluting fuel sources by natural gas. The relative carbon footprint from the Project is slightly positive though (at 2.6 ktCO₂e/a) due to the extension of the network (as the benefits of fuel switching at user level were not considered, for consistency with the approach at appraisal).

As per the Promoter's information, no significant environment or social issues were noted at Project Completion.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the Promoter and site visits by the EIB team at appraisal that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.