

Environmental and Social Data Sheet

Overview

Project Name:	M-FILES (EGFF)
Project Number:	20170957
Country:	FINLAND
Project Description:	M-Files is a software company which offers Enterprise Content Service Platform (CSP) solutions that help businesses organize, manage and track documents and business processes improving efficiency and productivity of its clients.
EIA required:	No
Project included in Carbon Footprint Exercise ¹ :	No

Environmental and Social Assessment

Environmental Assessment

M-Files Oy was established in 2000 and over time became a sizable player in the Enterprise Content Service Platforms (“CSP”) segment. The Company is headquartered in Tampere, Finland. M-Files also has affiliates in the USA, Canada, UK, Australia, France, Sweden and Germany. The Company offers document management solutions that help businesses to organize, manage and track documents and business processes with an objective to improve efficiency and productivity. M-Files’ current core application is available on site, as a cloud-based service (either private or public) or in a hybrid of both. By year-end 2017, the Company had 402 employees, located primarily in Finland (244) and the US (101).

Due to the lack of sizable own facilities including a traditional production site, the software development activities are not expected to have any significant environmental impacts.

Conclusions and Recommendations

The project activities do not fall under Annexes I and II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU, and are therefore not subject to mandatory Environmental Impact Assessments. The proposed investments concern RDI activities for

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.



Luxembourg,

software development which will be carried out within existing own or rented office type facilities already used for similar activities.

Therefore, the project is acceptable for the Bank's financing in environmental and social terms.

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