

Public

Environmental and Social Data Sheet

Overview

Project Name:	ORBITAL (EGFF)
Project Number:	2018-0176
Country:	Sweden
Project Description:	The proposed investment programme includes investments in RDI (Research, Development and Innovation), some R&D capex to empower the company's R&D and testing capabilities as well as investments to support the company's commercial expansion primarily in the EU. The investments will be carried out in the period between 2018 and 2020.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

The proposed investment programme includes investments in RDI on innovative shower systems to further develop and industrialise the current products, some R&D capex to empower the company's R&D and testing capabilities as well as investments to support the company's commercial expansion primarily in the EU. The project activities do not fall under the Annexes I or II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU. The project will be carried out in existing facilities, already authorised, that will not change their scope due to the project. As such, the project activities are not subject to a mandatory Environmental Impact Assessment.

Overall, the project's environmental impact can be expected to be very limited. The investments, if successful, will allow for a wider adoption of the company's products, thus entailing energy and water saving in different applications fields, notably showers for hotels, residential installations and other applications where higher water recyclability allows for improved user experience (e.g. recreational vehicles and cruise ships). As such the investments are expected to contribute to the sustainable use of resources.

Conclusions and Recommendations

Considering the above, the project is acceptable for the Bank's financing in environmental and social terms.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.