

## Environmental and Social Data Sheet

### Overview

Project Name:	DIAKHITEL – STUDENT LOAN V
Project Number:	2017-0930
Country:	Hungary
Project Description:	Financing the costs related to Higher Education studies by providing loans to students through Diákhitel Központ Zrt. (Diákhitel).
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

The project consists of financing student loans for higher education students in Hungarian universities. This is the fifth student loan operation with the Promoter – Diákhitel Központ Zrt (Diákhitel). Eligible expenditures of the scheme include tuition fees and living costs. First three loan operations financed both tuition fees and living expenses. The fourth operation financed only tuition fees.

The student loan project contributes to meet the Europe 2020 Target in Education as it aims at providing financial means to enable more people to access higher education. Through its impact on expanding higher education coverage, it also supports the goal of sustaining economic growth by equipping more workers with the education and skills they need to thrive in and contribute to a dynamic economy.

#### Environmental Assessment

The project finances students' higher education studies, and no capital investment in infrastructure is foreseen. Higher education studies will be carried out within existing facilities, making use of existing installations. Such studies create intangible, which do not fall under the Directive 2014/52/EU 2011/92 amending 2011/92/EU on Environmental Impact Assessment (EIA).

### Conclusions and Recommendations

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<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO<sub>2</sub>e/year absolute (gross) or 20,000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.



Luxembourg, 23 July 2018

As the project will contribute to improved access to higher education for those students, who otherwise would not have the financial means, this student loan operation is likely to generate positive social effects, both at individual and societal level.

In light of the above, the project is acceptable for EIB financing in environmental and social terms.

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