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Public

Environmental and Social Data Sheet

Overview	
Project Name:	EPTA GROUP MACHINERY AND RDI
Project Number:	2018-0306
Country:	ITALY
Project Description:	The project concerns the Promoter's investments in research, development and innovation (RDI) and in Advanced Manufacturing Technology (AMT). The activities will be carried out in Italy over the period 2018 to 2021.
EIA required:	no
Project included in Car	bon Footprint Exercise ¹ : no

Environmental and Social Assessment

Environmental Assessment

Research and development activities on refrigerators are not listed in any of the annexes of the EIA Directive 2014/52/EU amending the Directive 2011/92/EU. The project does not include any new constructions. The planned capital investments will be installed in already authorised facilities; the financed R&D activities will be carried out in existing facilities, already authorised, that will not change their scope due to the project, thus not requiring any additional environmental permits.

Other Environmental and Social Aspects

Environment and occupational health and safety issues are embedded in the promoter's management system; all the major promoter's locations are certified ISO 14001 and OHSAS 18001.

The project is expected to have positive environmental effects leading to the introduction on the market of better performing and more environmentally friendly equipment that will substitute less eco-friendly devices. Moreover, the newly installed machinery will improve the efficiency of the production processes and substitute less performing and aging equipment.

Conclusions and Recommendations

In the light of the main R&D drivers for the projected investments of the promoter, the project is therefore considered eligible for the Bank's financing with minor negative residual impacts.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.