

Public

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Environmental and Social Data Sheet

Overview

Project Name: DEVIALET (EGFF)

Project Number: 2017-0944
Country: France

Project Description: The project concerns the investment programme of an

innovative consumer electronics provider to support its

growth and successful global market positioning.

EIA required: no Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

The proposed investments cover activities in research and development of innovative audio technologies for the consumer domain including the manufacturing of prototypes and preseries products, as well as related commercialisation activities for the global marketing and distribution of such technologies.

Furthermore, the project includes the extension of the company's manufacturing capabilities, mostly for the piloting of new products and the production of series parts at an existing site near Fontainebleau (France). The manufacturing steps to be performed focus on the assembly of electro-mechanic components and systems, which is considered not harmful to the environment.

The project activities do not fall under the Annexes I or II of the EU Directive 2014/52/EU amending the EIA Directive 2011/92/EU. Moreover, the project will be carried out in existing facilities, already authorised, that will not change their scope due to the project. As such, the project activities are not subject to a mandatory Environmental Impact Assessment. Overall, the project's environmental impact can be expected to be very limited.

Conclusions and Recommendations

Considering the above, the project is acceptable for the Bank's financing in environmental and social terms.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.