



European Investment Bank (EIB)

Luxembourg, 02/7/2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	LATVENERGO POWER DISTRIBUTION NETWORKS
Project Number:	(2013-0639)
Country:	LATVIA
Project Description:	<i>Investment programme aiming at reinforcing and modernising an electricity distribution network in Latvia by connecting new supply points, improving overall reliability and safety as well as introducing smart meter infrastructure.</i>

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The project was a 3-year investment programme (2014-2016) to modernise and expand the Promoter's distribution electricity networks throughout Latvia. The investment programme consisted of several medium and low voltage distribution schemes geographically dispersed; it encompassed the construction of new medium and low voltage networks as well as the refurbishment of part of the existing network. The investment included the construction of new substations and the enlargement or refurbishment of existing ones, the installation of network automation and remote control components as well as smart meters.

Due to the fact that the scope of the investment programme included components that could have been subject to an Environmental Impact Assessment (EIA) the Promoter had committed not to allocate any Bank's funds to components that require a full EIA until all required assessments and studies with the integrated biodiversity assessment have been finalized and approved by the respective competent authorities. Furthermore, the Promoter was required to place an electronic copy of all Non-Technical Summaries and of the corresponding authorization decrees on a web-site as soon as the EIA is available to the public and when environmental authorisation is received. According to the Promoter, the investment programme did not include components that require a full Environmental Impact Assessment under the EU EIA Directive.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter during construction, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.