



European Investment Bank (EIB)

Luxembourg, 09.11.2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	REGION CENTRE ENERGIES RENOUVELABLES (2011-0208)
Project Number:	2011-0208
Country:	France
Project Description:	Prêt-cadre destiné au co-financement, à travers deux banques de référence (Crédit Agricole et Banque Populaire Caisse d'Epargne), de projets d'énergies renouvelables (projets photovoltaïques, éoliens, géothermie, biomasse, biogas) et d'efficacité énergétique dans la Région Centre, représentant un coût d'investissement total estimé à au moins EUR 300m. La Région Centre apportera sa garantie partielle pour les concours octroyés à certains projets.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The environmental impacts of most of the renewable energy and energy efficiency investments financed by this loan were limited, with no significant negative residual effects. They have generally resulted in positive environmental impacts, notably by reducing GHG emissions. Due to their technical characteristics, however, some of the investments have fallen under Annex II of the EIA Directive 1997/11/EC leaving it to the national authorities to decide if a full EIA is needed.

Originally, two Financial Intermediaries (FIs) were proposed by the Promoter (Regional Council of Région Centre) and approved by the Bank to channel the loans to the individual projects. After approval, the "Banque Populaire Caisse d'Epargne" decided not to take up any loan; "Credit Agricole" on the other hand, engaged fully and complied with the Bank's environmental Standards and requirements, which reflect inter alia the environmental requirements set by EU environmental legislation.

Out of the 48 individual projects, one windfarm (Beauce Wind Energy) required a full environmental impact assessment. The FI confirmed that this project was compliant with the relevant environmental legislation, which was acknowledged by the Bank during its full due diligence on the project (investment above EUR 50 m). A copy of the non-technical summary of the EIA report was provided to the Bank in due time.

The projects with a total investment amount above EUR 25m and below EUR 50m were presented to the Bank for an ex-ante approval.

Summary opinion of Environmental and Social aspects at completion

The Bank is of the opinion, based on the reports of the financial intermediary, that the Project has been implemented in line with the EIB Environmental and Social Standards, applicable at the time of appraisal.