

Luxembourg, 18/09/2018 Public

Environmental and Social Data Sheet

Overview

Project Name: Project Number: Country:	PIAGGIO RDI VEHICLE IMPROVEMENTS 2018-0220 Italy
Project Description:	The project concerns the promoter's R&D activities in the period2019-2021 for the development of technologies and products in the areas of Scooters, Motorcycles and Light Commercial Vehicles.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ : no	

Environmental and Social Assessment

Environmental Assessment

The project concerns R&D activities that will be carried out in existing facilities without changing their already authorised scope and do not have any significant negative environmental impact. Thus, an Environmental Impact Assessment (EIA) as defined in the Directive 2014/52/EU amending the EIA Directive 2011/92/EU is not required.

The project contributes in developing a more efficient, sustainable and safer European transport system, through the development of new two and three wheel mobility solutions, deployment of electrified powertrains, improvements in preventive and active safety and through the contribution in the improvement of traffic congestions in urban areas.

Other Environmental and Social Aspects

Piaggio's production sites in Italy – Pontedera, Noale, Scorzè and Mandello del Lario – as well as its production sites in Vietnam and India have for many years held certifications for Quality (ISO 9001 or ISO/TS 16949), Environment (ISO 14001) and Occupational Health and Safety (BS OHSAS 18001). The Indian subsidiary Piaggio Vehicles Private Ltd. also obtained the ISO 50001 certification for its energy management systems at its two-wheeler production site.

Following the publication in late 2015 of the new edition of the ISO 9001 and ISO 14001, Piaggio decided, for the Italian facilities of the Group, to conform to the new standard already in 2016, despite a permitted three year adjustment period.

Conclusions and Recommendations

The proposed investments do not require any additional permits and fall within an already authorised scope. The Group's production sites in Italy, Vietnam and India have for many years held certifications for Environment (ISO 14001), and the outcome of the projects will have sustainable transport objectives.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.



Luxembourg, 18/09/2018 As such, the project is acceptable for financing in environmental and social terms.

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