

## Stage II follow-up to Environmental and Social Data Sheet

### Overview

Project Name:	VERMIO WIND PARKS
Project Number:	2017-0501
Country:	Greece
Project Description:	Development, construction and operation of two separate onshore wind farms with a total operating capacity of 44.4MW, located in Imathia and Kozani Prefectures in Northern Greece.
EIA required:	yes

### Stage II Environmental and Social status

#### Environmental Assessment

The project involves the development, construction and operation of two separate on-shore windfarms in mainland Greece, with a total operating capacity of 44.4MW, namely: Eressou Ipsoma-Fourka (36MW), Lefkes-Kerasia (8.4MW). Both wind farms have now been built with only few works pending and they completed their trial operation phase in May 2018.

Stage I appraisal conducted in the period October 2017-January 2018 concluded that this operation was expected to be acceptable to the Bank from an environmental and social point of view, subject (a) to the conclusion of the review of the available studies and permits by the Bank and by the lenders' environmental consultant and (b) to the delivery and review of an Appropriate Assessment study, as intended by article 6.3 of Dir. 92/43/EEC.

Now, further analysis of the EIA studies and of additional documentation has been completed as part of the technical due diligence and the project has been found to be compliant with the relevant Directives.

The Appropriate Assessment study was reviewed by the Bank and by the lenders' environmental consultant. The study concluded that Eressou Ipsoma-Fourka wind farm, which adjoins the Natura 2000 site "OROS VERMIO", is expected to have negligible impact on the Natura 2000 site. The project was also assessed for its cumulative impact (on the adjacent Natura 2000) with the road network and the grid connection required for its operation, as well as with nearby operating wind farms. The conclusions were similar to the ones reported in the Environmental Impact Study ("EIS"), i.e. that the impact is considered negligible during the operational phase and typical for projects of this nature. No mitigation measures additional to the ones reported in the EIS were identified. As the site is not close to Special Protected Areas for birds and avifauna, the study concluded that the project is not expected to have an impact on protected species and that no bird monitoring as per Directive 2009/147/EC is required. Based on best practice for ensuring the protection of avifauna from any possible danger, recording of avifauna mortality incidents (with an emphasis on bats) is proposed by the study for the first year of the operation of the plant and it has been accepted by the Promoter.



Luxembourg, 08 May 2018

A relevant undertaking has been introduced in the Finance Contract, according to which the Promoter will comply with all requirements as set forth in the Environmental Assessment study in the context of ar. 6.3 of Dir. 92/43/EEC and Biodiversity Action Plan during the operational phase of the project.

The lenders' advisors have reported no deviations from the licences' environmental requirements. No environmental conditions for disbursements are defined at Stage II. As a conclusion, the project is acceptable for the Bank's financing from an environmental and social standpoint.