

Environmental and Social Data Sheet

Overview

Project Name:	CIKAUTXO MIDCAP GROWTH INVESTMENTS
Project Number:	2018-0229
Country:	Spain, Slovakia, Romania, the Czech Republic
Project Description:	The projects includes the Promoter's strategic investments in RDI, capex and working capital in the automotive and medical sectors during the period 2018-2021.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The promoter's investments concern research, development and innovation activities as well as production deployment that will be carried out in existing facilities already authorised for similar activities and volumes and that do not require an Environmental Impact Assessment as the projects activities are not listed in any annexes of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU.

The investments to be carried out in Spain include, in addition to RDI activities, the installation of production equipment and cells to upgrade existing rubber and plastic transformation processes in plants already authorised for these activities. No EIA process has been requested by the competent authorities. The planned investments include advanced extrusion, blow moulding and injection equipment and a new filtration plant in Romania to reduce the amount of waste water from existing production processes.

The promoter is an innovative mid-cap company. The results of the RDI activities are expected to contribute to the development of innovative products to facilitate the implementation of low and zero emission engines in order to improve fuel consumption and support the deployment of hybrid and electric vehicles. The project also includes activities aimed at the application of recyclable thermoplastics as alternative materials to rubber bringing sustainability and light weighting benefits for automotive applications. The project will therefore contribute to the development of a more efficient and sustainable European transport system and lead to increased environmental sustainability. The project is overall considered as environmentally acceptable with minor negative residual impact as the resulting manufacturing activities will still add to the environmental load.

The project also focuses on reducing the environmental impact of manufacturing processes through the application of advanced manufacturing technologies, involving the implementation of more efficient manufacturing processes. It includes investments to avoid VOC (Volatile

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

Luxembourg, 08/08/2018

Organic Compounds), emissions and significantly reduce undesirable waste from existing manufacturing processes.

Other Environmental and Social Aspects

The promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO TS 16949 (Quality management systems -automotive) and ISO 13485 (Quality management systems – medical devices).

Conclusions and Recommendations

In the light of the above, the proposed investments do not require any additional permits and fall within an already authorised scope. The project will have positive environmental impacts in particular on the environmental impact of manufacturing processes by the development of innovative products and technologies. As such, the project is acceptable for Bank financing in environmental and social terms.

PJ/SQM/ECSO 15.10.15