

## Environmental and Social Data Sheet

### Overview

Project Name:	GREEK NATIONAL SME SUPPORT SCHEME
Project Number:	2017-0121
Country:	Greece
Project Description:	Dedicated intermediated loan focusing on the co-financing of priority projects of limited size by SMEs under the Greek Investment Incentives Law. The Law aims at promoting economic development through modernising and improving the institutional framework for private investments and for the acceleration of private investments in strategic sectors.

EIA required: yes

Being an intermediated loan focussing on SMEs and Mid-Caps, the investments are not known ex ante. Therefore it may be that some projects fall within the scope of the EIA Directive. Compliance with the Bank's environmental standards, reflecting EU law, will be contractually assured with the promoter, i.e. the Sovereign.

Project included in Carbon Footprint Exercise<sup>1</sup>: no (details for projects included are provided in section: "EIB Carbon Footprint Exercise")

### Environmental and Social Assessment

#### Environmental Assessment

Projects benefiting from EIB funds under the scheme shall be fully compliant with applicable Environmental Legislation. The promoter shall contractually be bound to execute due verification to that purpose (including public consultation and stakeholder engagement where applicable and if not already carried out under the EIA process or equivalent). The requirement to make environmental documents public, where applicable, remains with the intermediary.

#### Social Assessment, where applicable

---

<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO<sub>2</sub>e/year absolute (gross) or 20,000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.

**Public**

Luxembourg, 15.05.2018

Projects benefiting from EIB funds under the scheme shall be fully compliant with applicable Labour Standards, requirements on Occupational and Community Health and Safety, protection of the Rights and Interests of Vulnerable Groups. The promoter shall contractually be bound to execute due verification to that purpose.

**Public Consultation and Stakeholder Engagement**

See above

**Other Environmental and Social Aspects**

N/A

**Conclusions and Recommendations**

Taking into consideration the above, the project is acceptable for EIB financing in E&S terms.