

European Investment Bank (EIB)

Luxembourg, 01/03/2018

Environmental and Social Completion Sheet (ESCS)

Overview	
Project Name:	TOFAS RDI
Project Number:	2013-0322
Country:	TURKEY
Project Description:	The project concerned a selection of the promoter's RDI investments aiming at the improvement of fuel efficiency and safety characteristics of motor vehicles, including the development of a new B-plus segment passenger car platform, the development of technology and components for an electric vehicle and of an on-board storage system for gas fuelled vehicles, for longer-term applications.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in Research, development and innovation activities carried out in already authorised existing facilities. The project per se was assessed as not having any impact on the environment; however, it was overall assessed as environmentally acceptable with minor negative residual impact as, while the developed technologies and resulting products are and will be deployed in vehicles with lower CO2 emissions and fuel consumption, thus contributing to reduce the environmental impact, the world automotive fleet is continuously growing and adding to the environmental load.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.