



European Investment Bank (EIB)

Luxembourg, 20 June 2018

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	EUROPAC INDUSTRIAL PACKAGING PLANT IN TANGIER
Project Number:	2013-0514
Country:	Morocco
Project Description:	The project consists in the development of a corrugated packaging plant in Tangier comprising a corrugator and three additional converting lines for the production of cardboard packaging.

Summary of Environmental and Social Assessment at Completion

The EIB notes the following key Environmental and Social outcomes at Project Completion.

Key environmental issues:

There has been no negative impact on the environment reported. The site has a total area of 3.3 ha and forms part of the first 50 ha phase of a large scale industrial zone called “Tanger Automotive City (TAC)”. The fully serviced site is being acquired from a special purpose government agency which created the zone following an EIA in accordance with national law. There are no residential areas nearby. All EU standards of health and safety are applied to the new plant (all internal procedures of the parent company EUROPAC Spain are applied). The project has no relevant incidences reported nor legal actions reported against it.

The papermaking process is carried out using European standards and all paper and board waste is readily recyclable locally. In addition, the project has positively contributed to the circular economy. Moreover the washing water is collected and treated in an in-house newly constructed ‘waste water treatment plant’.

The only waste, which needed to be controlled, is a limited volume of ink residue from cleaning and product changeovers. The promoter has not reported how or where this waste component is processed or disposed.

An environmental licence is available.

Disbursement conditions

The Borrower complied with the condition to submit all necessary permission documents for the construction of the plant.

- Compliance: The borrower submitted an EIA document
- The borrower submitted the half-year reports. Although the half-year reports and the completion report have seldom met the standard of the EIB in terms of the content, they can however be qualified as ‘satisfactory’.

Summary opinion of Environmental and Social aspects at completion:

The EIB is of the opinion, based on reports from the promoter during Construction, that the promoter has implemented the project in line with EIB Environmental and Social Standards, applicable at the time of appraisal.