

Environmental and Social Data Sheet

Overview

Project Name:	SAVIOLA SUSTAINABLE FURNITURE
Project Number:	2016-0890
Country:	ITALY
Project Description:	The proposed EIB loan will support the promoter's capital investments in existing production sites to improve the efficiency and the capacity of the production as well as investments in Research, Development and Innovation on chemicals, wooden panels from secondary wood sources and furniture production for period 2018-2020.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The industrial undertakings included in the proposed investment program are not listed in any annexes of the EIA Directive 2014/52/EU amending the EIA Directive 2011/92/EU. The investments in machinery and equipment for modernisation and expansion of production capacity will be carried out in existing production sites and fall within their already authorised scope. As such the proposed investment programme does not require an Environmental Impact Assessment.

Other Environmental and Social Aspects

The Group is the leading transformer of wood waste in the world with a recycling capacity of 1.5 million tonnes of post-consumer wood per year. The production philosophy is based on the recovery and reuse of secondary raw materials that can be reused through an economically and ecologically sustainable process. The investments will allow for efficiency improvement of the production processes. As such, the financing of the planned investments will have a positive impact on the environment.

All the companies of the Group are certified according to ISO 9001; the company Composad – Ready to Assembly furniture – is certified ISO 18001 while the Sidepan Chimica Company holds the ISO 14001, the EMAS and the UNI 10617 certifications, showing that quality, environment, health and safety aspects are well integrated into the Group's management procedures.

Conclusions and Recommendations

In the light of the above, the proposed investments do not require any additional permits and fall within an already authorised scope. The investments if successful will improve the promoter's manufacturing efficiency and are therefore eligible for the Bank's financing.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.