

Environmental and Social Data Sheet

Overview

Project Name: MIDCAP PROGRAMME LOAN ITALY (2017-0826)
Project Number: 2017-0826
Country: ITALY
Project Description: Programme Loan to finance investments of eligible Mid-Caps and, to a lesser extent, SMEs with high financing needs, with focus on innovative and high value-added projects mainly in Italy. Potentially up to 30% of the Programme Loan could finance eligible projects in Slovenia, Croatia, Malta as well as other EU countries.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The projects to be financed under this Programme Loan will most likely concern investments that are expected to be carried out in existing facilities without changing the already authorised scope and would therefore not require an Environmental Impact Assessment (EIA) as defined in the Directive 2014/52/EU amending the EIA Directive 2011/92/EU. However, for each sub-operation under this Programme Loan the Bank's services will review during the project appraisal whether any of the concerned projects could fall under the EIA Directive, as well as any other environmental legislation and will ensure that those investments are implemented in compliance with the EU legislation.

Conclusions and Recommendations

The project as such is acceptable for EIB financing in environmental and social terms.

PJ/SQM/ECSO 15.10.15

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.