

Luxembourg, 12/04/2018

Environmental and Social Data Sheet

Overview

Project Name: Project Number: Country:	FIVES RDI 20170639 FRANCE
Project Description:	The project concerns the research, development and innovation of manufacturing process equipment and solutions dedicated to the various sectors served by the group, as well as the start-up of a new business activity in the area of advanced manufacturing.
EIA required:	No

Project included in Carbon Footprint Exercise¹: No

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

The project concerns the promoter's R&D activities for the development of technologies, processes and applications mostly in the Cement & Minerals, Metal, Aerospace, Intralogistics, Energy and Automotive sectors. One component of the project is dedicated to support research, development and innovation (RDI) activities including new manufacturing capacities in an existing production facility.

The RDI activities included in the project do not fall under any Annex of the EIA Directive 2014/52/EU amending the Directive 2011/92/EU; moreover, they will be carried out in existing facilities already authorised that will not change their scope due to the project. This also applies to the limited investments in new manufacturing capacities, which are mainly related to machine commissioning considered environmentally not harmful.

The output of the investment programme is associated with significant environmental benefits: one of its targets is the development of technologies that reduce the environmental impact of production processes (in particular the reduction of atmospheric emissions) and improve their energy efficiency. Therefore, the project is expected to have a positive environmental impact.

The residual environmental project risks are deemed low. Moreover, energy and resources saving are key drivers for the promoter's RDI which, if successful, will further improve the promoter's products environmental and energy efficiency performance, thus making available those benefits to its worldwide clients.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.



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Other Environmental and Social Aspects

Environmental issues appear well integrated into the company's procedures; the promoter has an integrated management system which is under the process of being certified. To facilitate the reduction in environmental impacts the promoter has the objective of achieving ISO 14001 certification for all of its industrial sites and (currently approx. 73% of the site have been certified). The certifications apply to all the activities covered by the company namely design, manufacturing, marketing, installation and assistance of machines and plants for the variety of industrial sectors it serves.

A recent Environmental, Social and Governance assessment by a third party assessor concluded that the promoter's overall performance is superior to the benchmark and, regarding environmental practices, in line with sector practices. In 2016, with the aim of reducing the risk of accidents the promoter deployed Group Safety Rules to enhance its safety culture, not only for employees but also subcontractors. The promoter has a Corporate Social Responsibility policy and assesses the implementation of its principles on an annual basis. This is particularly relevant for the activities of supply of equipment and services during the implementation of industrial plants over the world.

Conclusions and Recommendations

Considering the above, the project's direct environmental impact is expected to be very limited, whereas some products of the programme are very likely to contribute to more sustainable industrial processes in terms of emissions reduction, energy efficiency, waste minimisation and water savings. The project is thus acceptable for financing by the Bank in environmental and social terms.

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