

Luxembourg, 10/01/2018

# **Environmental and Social Data Sheet**

Overview		
Project Name:	GROUPE SIFCOR INDUST	RIAL INNOVATIVE INVESTMENTS
Project Number:	2017-0307	
Country:	France	
Project Description:	Financing the industrial investment plan, including RDI, of French MidCap Groupe Sifcor over the period 2017-2020.	
EIA required:		no
Project included in Carbon Footprint Exercise <sup>1</sup> :		no

# **Environmental and Social Assessment**

## **Environmental Assessment**

The investment includes RDI related operational costs, as well as capital expenditures for the transformation and modernisation of the promoter's manufacturing activities, production machinery and equipment used in the development and manufacture of components and sub-assemblies for the automotive industry.

The project is not expected to have any significant impact on the environment as it mainly consists of re-organising the manufacturing activities inside existing buildings.

### **Other Environmental and Social Aspects**

The promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO 14001 and OHSAS 18001 certifications. All the promoter's sites are also ISO 9001 certified.

### **Conclusions and Recommendations**

The investments included in the project are R&D activities and manufacturing capex for the production of parts for the automotive industry which are not listed in the EIA directive. Furthermore, the investment will be implemented in existing facilities without changing their already authorised scope and without significantly increase the manufacturing capacity of the sites. Environmental Impact Assessments (EIA) are therefore not required under Directive 2014/52/EU amending Directive 2011/92/EU. The project is acceptable for financing by the Bank.

PJ/SQM/ECSO 15.10.15

<sup>&</sup>lt;sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.