

European Investment Bank (EIB)

Luxembourg, 16th December 2016

Environmental and Social Completion Sheet (ESCS)

Overview	
Project Name:	ACS RDI
Project Number:	2008-0102
Country:	Spain
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Project Description: The project concerns a range of RDI activities in different sectors, mostly related to sustainable transport and related infrastructure, as well as renewable energy generation, storage and transmission.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The project concerned the investments in research and development carried out in existing facilities, already authorized for the same purpose. The project would therefore not require an Environmental Impact Assessment (EIA) under the Directive 2011/92/EU. The potential impacts of some of the capex investments, directly related to R&D activities, did not require an EIA.

The promoter's mobility related activities are mostly IT and software development and are focused on improving the logistics and urban traffic conditions, many times emphasizing and contributing to modernize the operation of the public transport fleet. The energy related activities are focused on renewable energy generation - solar and wind. It includes the development of auxiliary equipment and infrastructure supporting the generation units. Hence, it has been concluded that the project is, on the whole, associated with positive environmental externalities.

The promoter has furthermore demonstrated environmental and social capabilities. As an industrial group with a relatively low degree of integration, the promoter does not have a corporate (ACS SCE – Servicios, Comunicaciones y Energía) certification. Nevertheless, the promoter has confirmed that all its industrial subsidiaries, i.e. SICE, ETRA, and COBRA – and sub-subsidiaries, are ISO 14000 certified.

Summary opinion of Environmental and Social aspects at completion:

Based on reports from the promoter, EIB is of the opinion that the Project has been implemented and is being operated in line with EIB Environmental and Social Standards, applicable at the time of appraisal.