

European Investment Bank (EIB)

Luxembourg, 28/09/2017

Environmental and Social Completion Sheet (ESCS)

Overview	
Project Name:	GRIMALDI RORO III
Project Number:	20130381
Country: Project Description:	ITALY

The project consists of construction of six roro / multi-purpose cargo vessels. The vessels will be employed within Grimaldi's existing Northern Europe – West Africa routes. The project vessels will replace nine older vessels (eight owned container-roro vessels and 1 chartered car carrier) of the promoter's fleet which currently operate these routes and therefore introduce increased fuel efficiencies and reduce overall emissions on these routes.

This project is effectively a reorder of vessels similar in technical specification to those previously constructed as part of the last Bank funded project for the promoter (20090797). The project has had no adverse effect on the environment.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, including a site visit by the EIB team during vessel Construction, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.