

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	BMW INNOVATIVE TECHNOLOGIES RDI
Project Number:	2012-0471
Country:	Germany
Project Description:	The project has two major components: (a) BMW's R&D investments in fuel efficient and CO2 reducing innovative technologies (2013-2016), including developments in conventional internal combustion engines, battery technology for electric vehicles, electric drive systems, hydrogen fuel cell technologies including storage, powertrain system and vehicle integration for electric vehicles, and light weighting technologies; and (b) BMW's expenditures in vocational training at its German manufacturing operations (2013-2015).

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development carried out in already authorised existing facilities. Overall, the project has been assessed as acceptable having no adverse impact on the environment. The developed technologies are and will be deployed in vehicles with lower CO2 emissions and fuel consumption, thus contributing to reduce the environmental impact while the world automotive fleet is continuously growing.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on the information provided by the promoter at PCR stage, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.