

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name:	42 EMUS PROCUREMENT FOR MAV-START CO Project
Number:	2015-0025
Country:	Hungary
Project Description:	The project is a major allocation under the Structured Programme Loan "COHESION FUND FL III PHASING RAIL INVESTMENTS (2014-0278)" and consists of the acquisition of 42 new rolling stock for passenger transport in the Budapest agglomeration.

### Summary of Environmental and Social Assessment at Completion

**EIB notes the following key Environmental and Social outcomes at Project Completion.**

The project fell neither under Annex I nor Annex II of the Environmental Impact Assessment Directive 2011/92/EU, as it is not applicable to manufacturing and use of rail rolling stock. The project has brought some environmental benefits of greatly improved fuel efficiency, reduction of pollutant emissions and noise.

The project is also in line with the Bank's lending policy to promote environmental protection by helping the railways to maintain modal share in key sections of the passenger market that is most appropriately served by rail.

No significant environment or social issues were noted.

#### **Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.