

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	FIAT GROUP SUSTAINABLE RESEARCH
Project Number:	2013-0041
Country:	Italy
Project Description:	Financing of Fiat Group RDI activities in Italy during the period 2013-16 aimed at the development of advanced powertrain and vehicle technologies targeting increasing environmental sustainability and safety.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development carried out in already authorised existing facilities. Overall, the project has been assessed as acceptable having no adverse impact on the environment. The developed technologies are and will be deployed in vehicles with lower CO2 emissions and fuel consumption, thus contributing to reduce the environmental impact while the world automotive fleet is continuously growing.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.