

Environmental and Social Data Sheet

Overview

Project Name:	RAMIRENT CONSTRUCTION EQUIPMENT
Project Number:	2017-0309
Country:	FINLAND, SWEDEN, DENMARK, POLAND, ESTONIA, LITHUANIA, LATVIA, CZECH REPUBLIC, SLOVAKIA
Project Description:	The project consists of the 2018 investments in new construction equipment for rental in the EU by an innovative midcap. The promoter is an international group focused on construction machinery and equipment rentals, operating mainly in the Nordic and Central European markets. The main customer segments are within the construction sector but the customer base also includes installation companies, industrial plants, shipyards, energy and utilities, mining, national and local authorities, and private households.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

Environmental Assessment

The investment and business activities are not listed in any annexes of the EIA Directive 2014/52/EU amending the EIA Directive 2011/92/EU. The equipment will be localised and rented-out in existing facilities, already authorised, that will not materially change in scope. As such the proposed investment programme does not require an Environmental Impact Assessment.

Other Environmental and Social Aspects

The Promoter's management system has a multi-site certification, which means that it fulfils the requirements of the standards ISO 9001, ISO 14001, OHSAS 18001 for quality, environmental and occupational health and safety management respectively. Its multisite certification covers operations in Finland, Sweden, Norway, Denmark and the Baltic countries. Poland, Czech Republic and Slovakia have the ISO 14001 certificate. In addition, Poland has the OHSAS 18001 certificate and Czech Republic and Slovakia have the ISO 9001 certificate. Furthermore, the promoter's activities cater for the circular economy, and its sustainability program – ensuring best use of machines, operating eco-efficiently by promoting energy efficiency, substitution of diesel-fuelled machines with hybrid or electric machines, safe and efficient use of chemicals, water and waste management – is central to its business strategy.

Conclusions and Recommendations

The project does not require additional permits, and falls within an already authorised scope. It will contribute to the circular economy. It is therefore considered acceptable for Bank's financing.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.