

Luxembourg, 29th September 2017

Environmental and Social Data Sheet

Overview

Project Name: PROTEZIONE CIVILE DISASTER RECOVERY FL

Project Number: 2016-0811

Country: Italy

Project Description: Multi-regional Framework Loan for financing reconstruction

coordinated by the Dipartimento Protezione Civile (Italian National Civil Protection Service) following more than 40 disastrous events which affected 16 Italian regions in the

period 2013 - 2017.

EIA required: Multiple-scheme operation. Some of the schemes may fall under Annex I or II

of the EIA Directive and may be screened in.

Project included in Carbon Footprint Exercise¹: No

Environmental and Social Assessment

Environmental Assessment

The purpose of this Framework Loan is to finance the reconstruction and repair of buildings (residential, industrial, agricultural and mixed-use), the repair of machinery and equipment and the relocation of activities following the damages caused by the more than 40 extreme weather events occurred between 2013 and 2017 in sixteen Italian regions. These events involved heavy rains, hurricane winds, heavy snow, wild storms and floods. This Project will cover the Italian state contribution which is less than 20% of the overall amount of the estimated damages caused by the extreme weather events. The contract will be with the Cassa Depositi e Prestiti (CDP), which in turn will lend to local banks, situated closer to the affected population and businesses. Although the municipalities and the regions will implement the reconstruction, Protezione Civile, a body inserted in the Italian central government, will play the coordination role and will collect the data required by the Bank for the follow-up of the project.

The reconstruction will be conducted in conformity with the latest urban planning rules and risk prevention measures to ensure resilience against repetitive events.

The Project concerns rehabilitation or reconstruction on the same site. However, it is possible that some schemes fall under the EIA Directive 2014/52/EU amending 2011/92/EU, Annex II. Should any scheme under this operation fall under Annex II and be "screened in" by the Competent Authority, or fall under Annex I, the Promoter shall deliver the NTS of EIAs to the Bank, if applicable, before the Bank funds are allocated.

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Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO²e/year absolute (gross) or 20,000 tons CO²e/year relative (net) – both increases and savings.



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Although the biggest part of the reconstruction will focus on re-establishing of livelihoods and economic activities, the affected regions also include special natural protection areas, therefore the Competent Authority has to provide evidence of compliance with the Habitats (92/43/EEC) and Birds (2009/147/EC) Directives (Form A/B or equivalent) before the Bank funds are allocated.

The overall environmental and social impacts of the operations are expected to be positive since the main aim of the reconstruction is to re-establish, to the extent possible and when the safety criteria allow it, the economic and social conditions as they were prior to the extreme weather events.

In order to achieve more efficiency in the impact assessment process, the Italian government has set up a single authority with the competences to approve projects in Natura 2000 areas and the environmental impact statements. According to the subject matter of the scheme and its impact, this authority will operate in multiple locations, on municipality, province, region or central government level.

The institutional capacity of the Promoter to manage the environmental and social issues is deemed good or adequate, depending on their previous experience with the Bank.

Conclusions and Recommendations

The Promoter will be required to act according to the provisions of the relevant EU Directives, including SEA (2001/42/EC), EIA (2014/52/EU amending 2011/92/EU), Habitats (92/43/EEC) and Birds (2009/147/EC) Directives and Water Framework Directive (2000/60/EC) as transposed into national law. In projects, where applicable, the Promoter will be requested to deliver the NTS of EIAs to the Bank before Bank funds are allocated.

For Schemes having a potential impact on protected areas including Natura 2000 sites, the Promoter will provide evidence of compliance with the Habitats and Birds Directives (if applicable) before the Bank funds are allocated. Subject to the conditions described above, the Project is acceptable in environmental and social terms.

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