

Luxembourg, 9 June 2017

Environmental and Social Data Sheet

Overview

Project Name:	MAIER AUTOMOTIVE MIDCAP GROWTH INVESTMENTS
Project Number:	20170215
Country:	Spain, Czech Republic, Italy
Project Description:	The promoter's investment includes RDI activities (capex and opex for new product and process technologies) as well as other tangible and intangible capex to support the competitiveness and growth of Maier Group.
EIA required:	no
Project included in Carbon Footprint Exercise ¹ :	no

Environmental and Social Assessment

The promoter's investments concern research, development and innovation activities as well as production deployment that will be in large part carried out in existing facilities already authorised for similar activities and volumes and that do not require an Environmental Impact Assessment (EIA) according to the relevant EU Directives.

The investment to be carried out in the Czech Republic mainly includes the expansion of production capacity at a polymer processing and finishing plant. This is therefore covered by Annex II of the Directive 2011/92/EU. The competent authorities required a preliminary environmental study and concluded that, as the project is not expected to have a significant impact on the environment, that a full EIA process is not required. No impact on protected flora and fauna has been reported (Habitats 92/43/EEC and Birds 79/409/EEC). A construction permit for the building expansion has been issued on March 03rd 2015 by the relevant Department of the Environment and Agriculture.

The investments to be carried out in Spain and Italy include, in addition to RDI activities, the installation of equipment to upgrade the painting and chrome plating activities in existing plants already authorised. No EIA process has been requested by the competent authorities.

The promoter is an innovative mid-cap company. The results of the promoter's RDI activities are expected to contribute to the development of lighter and more fuel efficient vehicles and to the introduction of more environmental-friendly production processes. The project is overall considered as environmentally acceptable with minor negative residual impact as the resulting manufacturing activities will still add to the environmental load.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

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Environmental Assessment

The results of the RDI activities to be undertaken by the promoter are expected to contribute to the reduction of GHG emissions, through the development and implementation of lighter and more resistant vehicle functional components, thus contributing to the fulfilment of more stringent EU emissions and safety targets of the automotive sector. The project will therefore contribute to the development of a more efficient and sustainable European transport system and lead to increased environmental sustainability.

The project also focuses on reducing the environmental impact of manufacturing processes through the development of breakthrough technologies, involving the implementation of more efficient manufacturing processes. It includes the substitution of harmful chemical components, the development of natural and thermoplastic PET-recycled materials and improved waste recycling resulting in an incremental contribution to the environment.

Other Environmental and Social Aspects

The promoter fulfils international industry standards for environmental management and occupational health and safety documented through ISO 14001.

Conclusions and Recommendations

The investment will be primarily implemented in existing facilities without changing their already authorised scope and without significantly increasing the manufacturing capacity of the sites. Appropriate construction permit and authorisations are in place for the expansion to be carried out in the Czech Republic. An Environmental Impact Assessment (EIA) is therefore not required under Directive 2011/92/EU as amended.

The project will have positive environmental impacts in particular on the environmental impact of manufacturing processes by the development of breakthrough technologies.

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