

European Investment Bank (EIB)

Luxembourg, 31/05/2017

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Project Number: Country: Project Description*:*

ENDESA NETWORK MODERNISATION 2013-0408

Spain

Investments under the promoter's 2013-2015 business plan to reinforce, modernise and smarten electricity distribution networks throughout Spain.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The programme was part of the business plan of the Promoter for the period 2013-2015 and consisted of several thousands of high, medium and low voltage investment schemes geographically dispersed across five regions in Spain (Catalonia, Aragon, Andalusia, the Balearic Islands and the Canary Islands).

The investments encompassed the construction of new high, medium and low voltage networks as well as the refurbishment of a significant part of the existing grid. The programme also included the construction of new substations and the enlargement or refurbishment of the existing ones, as well as the installation of automation-related components and smart meters.

The final version of the investment programme co-financed by the Bank did not include components that would require a full Environmental Impact Assessment (EIA) under the EU EIA Directive and had limited environmental impact.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

Based on the reports received from the promoter during the implementation period, EIB is of the opinion that the Project has been implemented in line with the EIB Environmental and Social Standards which were applicable at the time of appraisal.