Environmental and Social Data Sheet

Overview

Project Name:	NOSTO SOLUTIONS (EGFF)
Project Number:	2017-0019
Country:	FINLAND
Project Description:	Nosto Solutions, is an ICT company headquartered in Helsinki, specialized in providing a cloud-based recommendation engines, which enables retailers to deliver a self-service personalized shopping experience to individual customers based on their unique user behavior.
EIA required:	No

Project included in Carbon Footprint Exercise[1]:　　　No

(details for projects included are provided in section: "EIB Carbon Footprint Exercise")

Environmental and Social Assessment

Environmental Assessment

Nosto is a fast growing innovative SME specialised in the development and operation of software recommendation engines for Webshops. At the end of 2016, it employed around 80 people, located mainly in its rented offices in Finland. Its IT platform is completely outsourced and based on Amazon Web Services.

The young company does therefore currently not possess extensive facilities used as office space, nor any manufacturing sites or a dedicated data centre. Thus there is also no need for any specific certification such as ISO 9001 or ISO 14001.

Conclusions and Recommendations

The project activities do not fall under Annexes I and II of the Directive 2014/52/EU amending the EIA Directive 2011/92/EU, and are therefore not subject to mandatory Environmental Impact Assessments. The proposed investments concern RDI activities for software development which will be carried out within existing own or rented office type of facilities already used for similar activities.

Therefore, the project has been classified as acceptable in environmental terms.

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[1] Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.