

European Investment Bank (EIB)

Luxembourg, 9th of June 2017

Environmental and Social Completion Sheet (ESCS)

Overview Project Name: TUBOS REUNIDOS RDI **Project Number:** 2013-0118 Country: Spain Project Description: The project concerned research, development and innovation (RDI) activities on manufacturing of seamless steel tubes during 2013-2016. The project aimed at developing new steels and steel tube products in order to respond to customer demand, as well as at developing new manufacturing processes for increased product range, flexibility, delivery lead time, quantities and price. The RDI activities were carried out in the promoter's existing R&D locations at its manufacturing plants in Amurrio (Alava) and Galindo (Vizcaya), Spain.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

RDI activities on steel pipes do not fall under Annex I or II of the EIA directive and therefore do not require an Environmental impact assessment as per Directive 2011/92/EU; moreover the financed activities were carried out in existing R&D facilities which did not change their scope due to the project; the R&D facilities are integrated in the promoter's manufacturing plants that are covered by valid environmental permits.

A minor part of the project activities related to the construction and installation of prototype lines inside the existing facilities. Installations for the processing of ferrous metals fall under Annex II of the EIA Directive 2011/92/EU and as such required an environmental clearance from the local competent authority / an update of the actual Integrated Environmental Permit, which was obtained/done.

The promoter has in place an Environmental Management System that has been certified by BVQI according to the requirements of EN ISO 14001:2004. The project has not given rise to the reporting of any major issue with negative impact on the environment.

The project entailed specific activities to improve the promoter's environmental performance by developing new and more efficient manufacturing processes and equipment. The products developed as a consequence of the project help to improve the environmental performance of power generation by third parties and as such will have a positive impact on the environment.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.