

## Environmental and Social Data Sheet

### Overview

Project Name:	MEDICAL CREDIT FUND
Project Number:	2016-0171
Country:	Regional – Africa
Project Description:	The project is represented by a loan to a Dutch not for profit foundation (Medical Credit Fund, MCF) that provides debt financing to healthcare providers and companies providing support services in the Sub-Saharan Africa health sector. The MCF's mission is to improve geographical and financial access to quality healthcare services in Sub-Saharan Africa, especially for underserved, low income populations. As an operation aiming to generate a high social and developmental impact, it qualifies for the Social Impact Funds window of the IF-Impact Financing Envelope.
EIA required:	no
Project included in Carbon Footprint Exercise <sup>1</sup> :	no

### Environmental and Social Assessment

#### Environmental and Social Assessment

To ensure that the MCF projects comply fully with the Environmental and Social standards (including the ones of the EIB), an Environmental and Social Management System (ESMS) has been set up within the MCF. An initial screening of all projects will allow MCF to identify projects where an Environmental and/or Social assessment carried out by a consultant will be necessary (in principle for all projects in high risk categories). A Fund internal due diligence of the Environmental and Social risks, opportunities and impact will be performed for medium and low risks projects, highlighting also any unconformity with the Fund exclusion lists.

#### Public Consultation and Stakeholder Engagement, where required

They will be carried out as part of all formal EIAs to be performed or as required by individual projects as part of the environmental and social procedure established by the ESMS.

#### Other Environmental and Social Aspects

MCF will provide quarterly reports on its Social Performance against the key performance indicators (e.g. patients from low and middle income category, women as SMEs owners that benefitted from the scheme, number of population with increased access to healthcare etc.) and will report on its ESMS activities annually.

<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO<sub>2</sub>e/year absolute (gross) or 20,000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.

Luxembourg, 15.06.2017

## Conclusions and Recommendations

The Fund has a sound ESMS and policy in place, aligned with the E&S standards and requirements of the IFC, OPIC and of the EIB – and this makes the project acceptable for EIB financing from the environmental and social points of view.

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