

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: GETRAG INNOVATIVE TRANSMISSION TECHNOLOGY
Project Number: 2013-0165
Country: Germany
Project Description: Financing of a portion of Getrag's R&D programme with the primary objective of improving the efficiency of vehicle transmission systems, and thus reducing fuel consumption.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development carried out in authorised existing facilities. Overall, the project had been assessed as acceptable having no adverse impact on the environment.

One of the main areas of focus of the company's advanced engineering activities concern the improvement of fuel efficiency, which in some of the products is estimated at up to 9-10% better than other comparable technological solutions.

In addition, the development in hybrid solutions and eDrives, contribute to the successful deployment of electric and electrified powertrains.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.