

## Environmental and Social Completion Sheet (ESCS)

### Overview

Project Name: *ENEL GREENPOWER ENERGIE RINNOVABILI II*  
Project Number: *2008-0338*  
Country: *Italy*  
Project Description: Financing of a 3-year investment programme for the period 2011-2013, focusing on the installation of new renewable energy capacities (approx 825 MW) in Italy, mainly small/medium scale wind farms and photovoltaic plants.

### Summary of Environmental and Social Assessment at Completion

#### **EIB notes the following key Environmental and Social outcomes at Project Completion.**

The loan was initially set to finance solar photovoltaic (PV) and wind projects throughout the period 2011-2013, for a total power of around 970 MW, mainly composed of low-mid scale interventions, for a total project investment cost of 1,290 million EUR.

During the three-year period, due to regulatory changes in the Italian Renewable Energy (RE) support scheme, both project extension and technologies involved have been modified, with EIB agreement.

In particular on 20/03/2013 – the programme was extended for another year to 2014, and a new project description was agreed in which a percentage of the investment was also dedicated to geothermal and retrofitting of existing small hydro plants.

As a consequence, the project has become a four-year investment programme for the period 2011- 2014, focusing on the installation of new renewable energy capacity in Italy for a total of approx 780 MW, utilizing solar PV, wind, geothermal and hydro technologies.

The Finance Contract had an undertaking whereby the promoter committed to comply with all EU and national environmental legislation and :

1. not to allocate the Bank's funds to components requiring an Environmental Impact Assessment (EIA) until the EIA and/or the necessary assessment had not been finalised and approved,
2. to comply with all EU and national environmental legislation, particularly the EU Habitats and Birds Directives,
3. to make available EIAs' Non-Technical Summaries (NTS) online,
4. to send further documentation related to environmental and social compliance upon request,
5. to update on any eventual legal, environmental or project issue on the annual reports,
6. to subject all programme components to biodiversity screening as per EU Habitats and Birds Directives.

Luxembourg, 20/12/2016

The promoter has certified compliance with above-mentioned commitments 1 and 2, has complied with points 4 and 5 and sent the EIA documentation upon request (However, it has only partially complied with point 3.

As not all the NTS have been provided, monitoring will be extended until full receipt of the NTSs.

Based on info from the promoter, no significant environment or social issues were noted.

**EIB notes the following key Environmental and Social aspects to be monitored during operations:**

The monitoring will extend up until the promoter will have provided EIA non-Technical Summaries for all projects for which an EIA Non-Technical Summary was required.

**Summary opinion of Environmental and Social aspects at completion:**

EIB is of the opinion based on reports from the promoter during Construction that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.