

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name:	Ariston Thermo RDI
Project Number:	2011-0384
Country:	Italy, France, Switzerland, Germany, The Netherlands, Belgium.
Project Description:	The project concerns the promoter's investments for the development of new technologies and products primarily in the areas of thermal comfort, namely heating and water heating systems, but also burners and components (heating elements and thermostats). The project includes activities of technology development, new product development as well as existing product improvement. The project covers the related activities from January 2012 up to December 2015.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

As the main focus of the project was on developing renewable- and hybrid-energy heating solutions as well as "intelligent" high-efficiency heating applications aimed at significant improvements in energy efficiency, the results:

- contribute to addressing the increasing demand for higher efficiency product;
- support the promoter in achieving its goal of increasing the percentage of turnover coming from higher-efficiency boilers or products using renewable energy;
- facilitate the replacement of older and less-efficient equipment and enable significant positive environmental benefits in areas/segments where the sector's most advanced innovators would not have easy access.

The project has contributed to developing the promoter's knowledge and know-how in the field of energy-efficient heating technologies.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion, based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.