

European Investment Bank (EIB)

Luxembourg, 28 November 2016

## **Environmental and Social Completion Sheet (ESCS)**

Overview	
Project Name:	Rautaruukki Steel Production (RSFF)
Project Number:	2011 0018
Country:	Finland
Project Description:	Investments in research, development and innovation related to steel products, production processes and new product applications during the period 2012 – 2015.

## Summary of Environmental and Social Assessment at Completion

## EIB notes the following key Environmental and Social outcomes at Project Completion:

No significant environmental or social issues were noted. The project and its individual parts have been carried out as foreseen. EIAs as per Directive 2011/92/EU as amended were not required. Whereas the steel producing processes still add to the overall environmental load and therefore minor residual impacts remain, the products, process improvements and technical solutions resulting from these RDI activities will bring significant positive environmental results over the years to come in form of increased product life cycles and energy efficiency and hence reduction of energy consumption and concurrently of emissions.

## Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter during implementation that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.