

European Investment Bank (EIB)

Luxembourg, 13 December 2016

Environmental and Social Completion Sheet (ESCS)

 Overview

 Project Name:
 Lithuanian Railways Rolling Stock

 Project Number:
 2011 0447

 Country:
 Lithuania

 Project Description: Purchase of about 550 new rail freight wagons and 9 passenger trains.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

The project fell neither under Annex I nor Annex II of the Environmental Impact Assessment Directive 2011/92/EU, as it is not applicable to manufacturing and use of rail rolling stock.

The project has brought some environmental benefits of greatly improved fuel efficiency, reduction of pollutant emissions and noise. The project is also in line with the Bank's lending policy to promote environmental protection by helping the railways to maintain modal share in key sections of the passenger and freight markets that are most appropriately served by rail. The new tank wagons for oil products fully meet the Convention concerning International Carriage by Rail (COTIF) Annex C of Dangerous Goods by Rail (RID) requirements.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.