

Luxembourg, 5th December 2016

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: Cargotec RDI
Project Number: 2011-0465
Country: Finland, Sweden

Project Description: The project concerns investments in research, development and innovation related to cargo handling equipment and systems during the period of 2012-2015

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted. The project concerned investments in research and development carried out in authorised existing facilities. Overall, the project had been assessed as acceptable having no adverse impact on the environment.

The part of the project that concerned the construction of a Technical Centre including a test track, has been removed from the project as the promoter decided to sell the facility.

One of the main areas of focus of the company's advanced engineering activities concern the development on common basic technologies mainly in alternative energy sources and environmental issues, including the development of equipment with fewer emissions, lower fuel consumptions, improved energy efficiency through recuperation and reutilisation of energy, hybridisation, development of synthetic & bio oils, alternative fuels, less consumption of lubricants, lower noise, and fuel cell technology. Similarly, common themes across the product development include also energy efficiency, environmental aspects — such as, minimising emissions and noise levels and preventing oil leakage.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.