

Luxembourg, 12 December 2016

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: PIAGGIO R&D II
Project Number: 2012-0054
Country: ITALY

Project Description: Financing of Piaggio's selected activities for the

research, technical improvement and product

development of scooters, motorcycles and small light

commercial vehicles.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion.

No significant environment or social issues were noted.

Summary opinion of Environmental and Social aspects at completion:

EIB is of the opinion based on reports from the promoter, that the Project has been implemented in line with EIB Environmental and Social Standards, applicable at the time of appraisal.