

Environmental and Social Data Sheet

Overview

Project Name:	DEUTSCHE PAN-EUROPEAN INFRASTRUCTURE FUND II
Project Number:	2016-0529
Country:	Mainly EU countries (85% minimum)
Project Description:	Multi-sector infrastructure fund targeting equity investments in EU
EIA required:	Multiple projects schemes, some may require an EIA

Project included in Carbon Footprint Exercise¹: no

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

DEUTSCHE PAN-EUROPEAN INFRASTRUCTURE FUND II will focus on three key sectors: (i) energy (including district heating, street lighting, power generation from renewable energy sources, smart metering as well as electricity and gas distribution), (ii) communication infrastructure (fibre-optic), and (iii) transport (rail operators). No investment shall be made in sectors or activities that are excluded by the Bank.

The Fund will invest in EU countries (mainly Germany, UK, Sweden, France, and Italy) and allows maximum 15% of the Fund's total commitments to be invested outside the EU and EFTA countries.

The Fund's underlying investments are mostly expected to fall under Annex II of EIA Directive 2011/92/EU, leaving it in the EU to the national competent authority to determine on the basis of Annex III of such Directive whether an environmental impact assessment is required. Some underlying investments may fall under Annex I of EIA Directive 2011/92/EU requiring an environmental impact assessment.

If an underlying investment is subject to an EIA, the Fund Manager will be required to publish the study (outside of EU) or the non-technical summary (inside of the EU), or provide a website link in compliance with the EIB's group Transparency Policy. The Fund Manager will confirm that the project incorporates all mitigating measures recommended as a result of the EIA. Where relevant, the Fund Manager shall obtain written confirmation from the competent authority that the investment will not have any significant negative impact on sites of nature conservation importance, including sites protected under the "Habitats" and "Birds" Directives (92/43/EEC and 2009/147/EC respectively) and the associated Natura 2000 network.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.



Luxembourg, 15.11.2016

It has been verified that the Fund Manager has fully understood the Bank's E&S requirements and is willing and capable to fully implement them.

Moreover, the legal documentation to be entered into by the Bank will require the Fund Manager to ensure that its underlying investments respect the requirements and/or principles of the EU Directives and comply with the Bank's environmental and social standards, which shall be incorporated into the Fund's procedures by means of an Environmental and Social Management System, to the satisfaction of the Bank's services. This will include designating a senior officer of the Fund Manager with relevant experience to be responsible for environmental and social matters, and to act as the EIB's contact for so long as the EIB is an Investor.

In view of the findings and under these conditions the operation is deemed satisfactory from an environmental and social compliance perspective.

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