

Luxembourg, 13.12.2016

Environmental and Social Data Sheet

Overview

Project Name: ROMANIAN MUNICIPAL EE PROGRAMME LOAN

Project Number: 20160166 Country: Romania

Project Description:

The Programme Loan will group loans (sub-operations) to finance energy efficiency investments undertaken in the municipal sector in Romania.

EIA required: no

Project included in Carbon Footprint Exercise¹: no

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The Sub-operations under the Programme Loan will support energy efficiency (EE) projects (potentially integrating small scale renewable energy generation), such as thermal building refurbishment or other energy efficiency measures. The projects will be selected in the context of the National/Regional Energy Efficiency Action Plans or the national/regional Energy Efficiency schemes developed in Romania.

The sub-operations will have a positive impact on the environment by reduction of energy consumption and replacement of fossil fuel energy by renewables, thus reducing air pollution and GHG emissions. Given the relative scale, location (in urban areas) and nature of the EE projects to be implemented under the sub-operations, these projects are expected not to have any significant negative environmental impact.

Exceptionally, an EE-project may fall under Annex II of the EIA Directive 2011/92/EU. In these cases the Bank will require the Municipalities to act according to the provisions of the aforementioned Directive as transposed into the Romanian laws. In addition the Municipality will deliver to the Bank the Non-Technical Summary (NTS) of the EIA if required.

The Municipalities will comply with the Bank's specific procedures and criteria in particular regarding environmental and social aspects.

With the proposed conditions and eligibility criteria in place, this programme is considered to be acceptable for Bank financing from an environmental perspective.

PJ/ECSO 15.10.16

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¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO2e/year absolute (gross) or 20,000 tons CO2e/year relative (net) – both increases and savings.