

Environmental and Social Completion Sheet (ESCS)

Overview

Project Name: VOESTALPINE R&D (RSFF)
Project Number: 2012-0259
Country: Austria

Project Description: The project consisted of: (i) Voestalpine's R&D activities in steel products, production processes and applications focusing on the development of new steel grades, processing, annealing and coating methods, and (ii) the construction of a new commercial size annealing and coating pilot plant for high-performance electrical steel. Most of the R&D activities have been carried out in the promoter's R&D centres in Austria. The R&D component encompassed the expenditures from 2012 up to and including 2014. Construction of the pilot plant has been finalised by the end of 2013 and is in operation since.

Summary of Environmental and Social Assessment at Completion

EIB notes the following key Environmental and Social outcomes at Project Completion. No significant environment or social issues were noted. The project has been implemented in line with expectations at the time of the appraisal with no major issues on the environment. A number of the proposed RDI projects will lead to environmental benefits.

The promoter has a well-established environmental organisation with professional experts. All Voestalpine production sites have certified environmental management systems conforming to ISO 14001.

Summary opinion of Environmental and Social aspects at completion:

Based on the information available, the Project has been implemented in line with EIB Environmental and Social Standards applicable at the time of appraisal.