

## Environmental and Social Data Sheet

### Overview

Project Name: GREEN SHIPPING GUARANTEE PROGRAMME  
Project Number: 20150334  
Country: SPAIN  
Project Description: The project represents the development of a Green Shipping Guarantee Programme (GSG) designed to promote commercial investment in technologies, which both improve energy efficiency and reduce harmful emissions in the European shipping sector. The programme will be structured as an EIB/EC (EFSI/CEF) guarantee instrument developed in cooperation with financial institutions specialising in ship finance. The scheme will also attempt to identify concrete green shipping investment projects designed to provide proof of concept.

EIA required: Multi-investment project, EIA requirements to be determined at appraisal.

Project included in Carbon Footprint Exercise<sup>1</sup>:  
Yes. Details to be appraised at individual project stage.

### Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The Guarantee Programme is intended to finance shipbuilding projects including new vessels, conversion and retrofitting of vessels that promote sustainable transport and environmental protection including Climate Action initiatives.

Full assessment of the scope of each individual project will be performed during the corresponding appraisal.

The ship owners/promoters are expected to be well established experienced operators of their vessels and are also expected to have the necessary competence to undertake the works proposed under the Programme. They will also be expected to hold all relevant environmental certification for the construction of these types of vessels.

The promoter and shipyard will be expected to fully conform to the requirements of EU/EMSA and all IMO international maritime Conventions. In cases where one or more IMO Convention have not been ratified by a flag state under which the promoter, shipyard or vessels operate, the Bank will review whether the provisions of these are being adequately applied by the

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<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100 000 tons CO<sub>2</sub>e/year absolute (gross) or 20 000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.

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promoter, shipyard or vessels, with a view to preserve the Bank's Environmental, Safety and Social standards and requirements.

Any vessel construction or retrofitting shall be certified by either an IACS<sup>2</sup> member or an EU/EMSA recognised Classification Society.

Furthermore, the Bank will seek to support Promoters considering to further enhance their environmental and social capability, processes and systems through the adoption of other non-regulatory international standards such as the ISO Standards related to the maritime industry. These include but are not restricted to:

ISO9001 Quality Management  
ISO14001 Environmental Management  
ISO47 Shipbuilding and Marine Structures  
OHSAS18001 Occupational Health & Safety

The Project's overall residual risks are expected to be positive, manageable, and thus acceptable for EIB financing.

The promoter agrees to inform the Bank of any suspicion or knowledge of illegitimate or disreputable third parties, such as first-tier suppliers and primary or sub- contractors, which are employed or involved with project works. Furthermore, the promoter undertakes to inform the Bank in cases where it suspects or has knowledge of workers not protected in accordance with the labour standards as stated in the Bank's Environmental and Social Handbook.

## **Environmental and Social Assessment**

### **Environmental Assessment**

Each project within the investment programme will be assessed as necessary in accordance with National and EU regulations and as agreed with the competent authority.

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<sup>2</sup> International Association of Classification Societies