

Environmental and Social Data Sheet

Overview

Project Name: BELFIUS ENERGY EFFICIENCY FL-PF4EE
 Project Number: 2015-0822
 Country: BELGIUM
 Project Description: The Framework Loan will finance small scale investments targeting energy efficiency measures for private sector entities

EIA required: Some of the sub-schemes may exceptionally require an EIA

Project included in Carbon Footprint Exercise¹: no

Environmental and Social Assessment

The operation targets the financing of energy efficiency and small renewable energy sub-projects for small and medium enterprises in Belgium, such as energy efficiency measures (including building-integrated renewables like solar PV or biomass boilers) in public and commercial buildings, and in industry processes.

The schemes under this framework loan will typically be small-scale projects and are expected to have limited negative environmental and social (E&S) impacts. Overall, the supported investments are expected to generate positive environmental impacts, notably by generating energy savings and promoting small-scale application of renewable sources of energy, thus reducing greenhouse gas emissions.

Exceptionally, some schemes may fall under Annex II of the EIA Directive requiring a screening decision by the competent authority on the need to carry out an Environmental Impact Assessment (EIA). If an underlying investment is subject to an EIA, the promoter will be required to provide the Bank with a copy of the Non-Technical Summary (NTS) of the corresponding Environmental Impact Study (EIS) for publication at the time when allocating funds. In addition, the promoter will be required to verify that none of the schemes have a significant negative impact on any site of nature conservation importance, including sites protected under national legislation and international agreements.

The environmental capacity of the promoter has been assessed by the Bank as satisfactory. The Bank's E&S standards and requirements will be included into the promoter's due diligence procedures and in the Finance Contract with the Bank.

In view of the above findings and conditions, the operation is deemed satisfactory from an E&S compliance perspective.

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¹ Framework loans are not included in the Carbon Footprint Exercise.