

Environmental and Social Data Sheet

Overview

Project Name:	SANTANDER FL ENERGY EFFIC & RENEWABLES
Project Number:	2010-0433
Country:	Spain, United Kingdom, Italy, France, Germany.
Project Description:	Framework Loan with a de-linked risk sharing structure for the financing of investments by public entities and corporates in renewable energies (RE) and energy efficiency (EE) primarily in Spain but also in the United Kingdom, France, Germany and Italy.
EIA:	Some of the schemes may require an EIA

Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The environmental impact of most of the renewable energy investments targeted by the project (onshore wind, biomass, photovoltaic and energy efficiency – mainly street lighting) is likely to be limited, with minor negative residual effects. Due to their technical characteristics, however, some of the investments may fall under Annex II of the EU EIA Directive, leaving it to the competent authority to determine whether or not an EIA is required.

Details of the environmental impact and proposed mitigating measures will be provided for all investments with a cost of 25 MEUR or above. In all cases where a formal EIA is required¹, a copy of the non-technical summary of the EIA report will be provided to the Bank for publication. The Financial Intermediary (FI) will also be required to verify that none of the schemes submitted for part-financing by the Bank have a significant negative impact on any site of nature conservation importance (Habitat, Natura 2000). The promoter will be required to provide confirmation to this effect from the competent authority.

As part of its standard due diligence work, the FI is already screening environmental and social aspects of its anticipated individual investment schemes, including compliance with relevant national and regional environmental and social legislation.

Under these terms, it is considered that the environmental procedures carried out for individual schemes and verified by the FI will appropriately address environmental issues and ensure that the schemes to be part-financed meet the Bank's requirements.

¹ Including investments with a cost of less than 25 MEUR