

Luxembourg, 23 September 2016

Environmental and Social Data Sheet

Overview

Project Name: SMART INNOVATION
Project Number: 2015-0664
Country: Spain
Project Description: The project comprises the promoter's RDI investment programme for the development of IT and Engineering services and solutions in a wide range of sectors (covering markets such as Telecommunications, Health and Industry amongst others). The project will be carried out in Spain (77% of project costs) and Germany (23%).

EIA required: NO

Project included in Carbon Footprint Exercise¹: NO

Environmental and Social Assessment

Environmental Assessment

The specific RDI activities included in the project will not have any relevant environmental impact as they relate to development of IT and engineering solutions to be performed in existing facilities. However, the sub-projects related to the Industry 4.0 framework and refractory materials for industrial linings will result in improvements in energy efficiency when the resulting solutions are deployed in the promoter's clients manufacturing facilities.

Other Environmental and Social Aspects

The promoter holds an ISO 14001 certification for 5 subsidiaries in Spain. In addition, it follows the CSR (corporate social responsibility) guidelines from its parent company, CIE Automotive that is a signatory of the UN Global Compact and it is undergoing CSR audits every year by Ecovadis.

Conclusions and Recommendations

The project activities do not fall under Annexes I and II of the EU Directive 2011/92/EC as amended, and are therefore not subject to mandatory Environmental Impact Assessments. The proposed investments will take place inside buildings at existing RDI facilities already being used for similar activities, and are not expected to have a significant

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100 000 tons CO₂e/year absolute (gross) or 20 000 tons CO₂e/year relative (net) – both increases and savings.



Luxembourg, 23 September 2016

environmental impact on the surroundings. Moreover, the promoter is involved in several RDI projects which aim at providing IT solutions for the industrial sector which should help improve the energy efficiency of manufacturing facilities.

Therefore, the project has been classified as acceptable in environmental terms for the Bank's financing.

PJ/SQM/ECSO 15.10.15