

Luxembourg, 12.10.2016

Environmental and Social Data Sheet

Overview

Project Name:	BANKIA TECHNOLOGY & DIGITAL DEVELOPMENT
Project Number:	2016-0286
Country:	SPAIN
Project Description:	The project relates to the financing of the promoter's IT development investment programme over the period 2016-2018 concerning i) business operational and network process redesign ii) multichannel transformation plan and iii) redesign of the reporting systems platform.
EIA required:	No
Project included in Carbon Footprint Exercise ¹ :	No

Environmental and Social Assessment

Environmental Assessment

The RDI activities included in the project do not fall under any Annexes of the EIA Directive; moreover, the research and development activities will be carried out in existing facilities already authorised that will not change their scope due to the project. As such, the project does not require an Environmental Impact Assessment as per Directive 2011/92/EU as amended.

The residual project risks are deemed low. The projects scope is linked to ICT developments for the Banking sector; the project activities do therefore not induce any environmental risk.

Other Environmental and Social Aspects

The promoter has ISO 14001 environmental certification for the Environmental Management System of its three main buildings in Madrid (including Las Rozas) and Valencia.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.

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In addition, the promoter has put in place a 2015-2019 Energy Efficiency Plan built upon the results of the analysis and diagnosis of the status of the branch network and corporate offices

in 2013. The plan covers the vast majority of work centres and its goal is to drive down electricity and fuel (natural gas and diesel) consumption by 19% compared to the base year. This target is planned to be achieved through different measures, such as the installation of remote energy management systems in offices and IT equipment, renewal of air conditioning systems and the development of internal awareness campaigns.

Conclusions and Recommendations

The project does not require an Environmental Impact Assessment as per Directive 2011/92/EU as amended. The residual project risks are deemed low. Environmental issues appear well integrated into the company's procedures; the promoter has an integrated management system for their main office which is certified ISO 14001. In the light of the above, the project is eligible for the Bank's financing.

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