

Environmental and Social Data Sheet

Overview

Project Name:	Agro-Food Industry RDI
Project Number:	2015-0735
Country:	Greece
Project Description:	Finance Creta Farms product expansion plan.
EIA required:	No.

Project included in Carbon Footprint Exercise¹: No.

Environmental and Social Assessment

The Research, Development and Innovation (RDI) activities focus on the development of innovative processed meat products, their authorization according to the EU regulatory framework and market. The project will be carried out within the existing R&D facilities in Greece. For this reason, it does not consist of the construction of new facilities, the modification of the existing R&D centres, and pilot plants or other activities that might fall under EIA Directive 2011/92/EC.

The promoter's cold cuts production facility currently has a capacity of 30,000 tons (i.e. over 100 tons daily). Operations (including the onsite animal farms and slaughterhouse facilities that produce only a small fraction of the total deli meat sales) are based on the highest international and EU standards in terms of animal welfare and food safety. In addition, a traceability system is in place allowing the tracing of finished product back to the weaning of the animals. Furthermore, the production facilities incorporate the best available technologies in terms of environmental impact abatement. The plant holds valid environmental and operation permits granted under the provisions of the EIA and IE Directives.

The investment programme also foresees a series of small capital investments at the existing production sites of the promoter in Crete to incorporate process innovations and modifications required for the production of new products. These interventions constitute a modification to a pig rearing and slaughterhouse facility, and therefore, fall under Annex II of the EIA Directive 2011/92/EU. Nevertheless, these interventions occur downstream of the slaughterhouse facilities, are of small size and will not imply an increase in the overall capacity of the plant. That is why it is very likely that they will be considered a non-substantial modification to the permitted facilities and screened out by the Greek competent authority. A contract undertaking will require the submission of the relevant screening decisions or an equivalent document to the Bank.

Based on these considerations, the project is deemed to meet the EIB environmental and social standards and is therefore acceptable for Bank's financing.

¹ Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100,000 tons CO₂e/year absolute (gross) or 20,000 tons CO₂e/year relative (net) – both increases and savings.