

## Environmental and Social Data Sheet

### Overview

Project Name:	GREEN SHIPPING PROGRAMME LOAN
Project Number:	20150742
Country:	SPAIN
Project Description:	Programme loan for financing of small shipbuilding projects including new vessels and the conversion and retrofitting of vessels that promote sustainable transport and environmental protection including Climate Action initiatives. All projects under this Programme must meet the eligibility criteria as put forward in the Bank's Transport Lending Policy. This requires that projects show satisfactory forecast economic returns and are consistent with EU Maritime policy on green, sustainable shipping. The loan will be structured as a Programme Loan for a series of individual loans supporting European ship owners who contract new build vessels or retrofits at primarily Mediterranean and Atlantic based European ship yards. The programme loan is likely to encompass projects ranging in value of approximately 15-200 EUR million.
EIA required:	Multi-investment project, EIA requirements to be assessed at appraisal.

Project included in Carbon Footprint Exercise<sup>1</sup>:

Yes. Details to be appraised at individual project stage.

### Summary of Environmental and Social Assessment, including key issues and overall conclusion and recommendation

The Programme loan is intended to finance shipbuilding projects including new vessels, conversion and retrofitting of vessels that promote sustainable transport and environmental protection including Climate Action initiatives.

Full assessment of the scope of each individual project will be performed during the corresponding appraisal.

The ship owners/promoters are expected to be well established experienced operators of their vessels and are also expected to have the necessary competence to undertake the works proposed under the Programme. They will also be expected to hold all relevant environmental certification for the construction of all vessels eligible under the programme.

The Project's overall residual risks are expected to be positive and manageable and thus acceptable for EIB financing.

The promoter agrees to inform the Bank of any suspicion or knowledge of illegitimate or disreputable third parties, such as first-tier suppliers and primary or sub- contractors, which are employed or involved with project works. Furthermore, the promoter undertakes to inform the Bank in cases where it suspects or has knowledge of workers not protected in accordance with the labour standards as stated in the Bank's Environmental and Social Handbook.

### Environmental and Social Assessment

#### Environmental Assessment

<sup>1</sup> Only projects that meet the scope of the Pilot Exercise, as defined in the EIB draft Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: above 100 000 tons CO<sub>2</sub>e/year absolute (gross) or 20 000 tons CO<sub>2</sub>e/year relative (net) – both increases and savings.

Luxembourg, 11.05.2016

Each project within the investment programme will be assessed as necessary in accordance with National and EU regulations and as agreed with the competent authority.